



Finance

We understand that dealing with the financial aspects of moving into residential aged care can be confusing and confronting, especially when the situation may be urgent or complex.

How much you pay towards care, accommodation and daily living costs vary from individual to individual and how much you pay depends on your financial situation. The Australian Government regulates this strictly to ensure that you pay no more than you can afford. The Australian Government sets the maximum fees for care and daily living expenses, and there are also rules about how much you can be asked to pay or contribute to your accommodation.

You may be asked to pay one or more of the following:

- A basic daily care fee for the cost of your daily care needs (dispensing medication, showering, cleaning etc). Depending on your financial situation this may be the only fee you need to pay.
- A means-tested care fee. This is an additional contribution towards the cost of care that some people may be required to pay. Centrelink or the Department of Veterans' Affairs (DVA) will assess if you are required to pay this fee based on an assessment of your income and assets, and will advise you how much if any you need to pay.

- An accommodation payment. This includes things such as meals, electricity and laundry. Some people will have their accommodation costs met in full or part by the Australian Government, while others will need to pay the accommodation price agreed with the aged care home. Centrelink will advise you which applies to you based on an assessment of your income and assets. Fees for extra or additional optional services.

Our aim is to make your life as easy and simple as possible. We are always happy to explain about the costs associated with the care we provide.

The Australian Government's My Aged Care service is very helpful in outlining what aged care services are available, how to apply for aged care and the fees associated with aged care.

The contact centre number is 1800 200 422 and the website is www.myagedcare.gov.au.

Our supportive and understanding team are available to assist you. Please contact us with any questions on 02 4325 3693.